

# CITY AND COUNTY OF SWANSEA

## NOTICE OF MEETING

You are invited to attend a Meeting of the

## PENSION FUND COMMITTEE

**At:** Committee Room 5, Guildhall, Swansea

**On:** Thursday, 10 March 2016

**Time:** 10.00 am

**Chair:** Councillor Rob Stewart

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### Membership:

**Councillors:** P Downing, C E Lloyd, J Newbury, D G Sullivan and M Thomas

**Neath Port Talbot Co-opted Member:** Councillor P Rees

**Independent Investment Co-advisors:** V Furniss, N Mills

## AGENDA

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|---|-----------|
| <b>1 Apologies for Absence.</b>   |           |
| <b>2 Disclosures of Personal and Prejudicial Interests.</b><br><a href="http://www.swansea.gov.uk/DisclosuresofInterests">www.swansea.gov.uk/DisclosuresofInterests</a> |           |
| <b>3 Minutes.</b><br>To approve & sign the Minutes of the previous meeting of the Pension Fund Committee as a correct record.   | 1 - 5     |
| <b>4 Report of the Appointed Auditor - Welsh Audit Office.</b>  |           |
| a Annual Audit Plan 2016/17.  | 6 - 15    |
| <b>5 Report(s) of the Section 151 Officer.</b>  |           |
| a Updated Investment Regulations Response to Consultation. (For Information)  | 16 - 19   |
| b Investment Reform Criteria - Response to Consultation. (For Information)  | 20 - 215  |
| c City and County of Swansea Pension Fund Business Plan 2016/17.  | 216 - 233 |
| <b>6 Exclusion of the Public.</b>   | 234 - 237 |
| <b>7 Report of the independent Investment Co-advisors.</b>  |           |
| a Independent Investment Co-advisors Report.  | 238 - 251 |

**8 Report of the Section 151 Officer.**

a Investment Summary. (For Information)

**252 - 263**

**9 Presentations - Fund Managers.**

a Blackrock - Global Fund of Hedge Funds.

b Permal/Entrust - Global Fund of Hedge Funds.

**Next Meeting:** To Be Confirmed.



**Patrick Arran**

**Head of Legal and Democratic Services**

**Tuesday, 1 March 2016**

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**Contact: Democratic Services: - 636923**